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MB Real Estate Media Contact:

Karoline Eigel, MB Real Estate

T: 312.989.1283 | E: keigel@mbres.com

MURPHY DEVELOPMENT GROUP TO DEVELOP CAMBRIA HOTELS & SUITES IN MILWAUKEE

CHICAGO, June 14, 2018 – Murphy Development Group (MDG) announced today that the firm closed on a deal to develop a Cambria Hotels & Suites in downtown Milwaukee, marking the beginning of MDG’s newest hotel project. The hotel will be a 132-key, four-story building featuring 77 King units, 51 Double Queen units, and four suites. M+A Design’s Stan Ramaker and Consolidated Construction Company are the architect and general contractor on the project, respectively. Cambria Hotels & Suites are part of Choice Hotels’ brand portfolio.

The total cost of the project is \$22 million, and the property will include a first-floor pool and fitness center, hotel bar and meeting room, and an interior courtyard. The Cambria hotel is one of many being built across the downtown Milwaukee area.

“We’re excited to contribute to Milwaukee’s rapid growth with the addition of the Cambria hotel. This development also represents Choice Hotels’ expansion and advancement of the Cambria Hotels & Suites brand, as this is the first of its kind in the Milwaukee area, and Choice Hotels’ only hotel in downtown Milwaukee,” said MDG’s John T. Murphy.

The project is MDG’s second Cambria Hotels & Suites development, the first of which is located in downtown Chicago’s theater district. Construction for the new hotel is slated to begin in June 2018, delivering in summer of 2019.

About Murphy Development Group

Murphy Development Group, LLC, focuses on generating development opportunities in the multifamily, hospitality and office sectors across the country. Through sound investment strategies and extensive due diligence, the dynamic development team identifies, evaluates and executes the projects by combining sound financial modelling, economic analysis and entrepreneurial creativity. The Murphy Development Group, LLC, with additional support by the MB Real Estate team, have led numerous developments owned by affiliates of MDG including: Lincoln Park 2550, The Paragon Chicago apartment tower, Hyatt Centric Chicago “The Loop,” the Chicago Motor Club redevelopment into a Hampton Inn, and the Oriental Theatre redevelopment into a Cambria Suites hotel. Additionally, MDG is leading a \$1 billion, multi-phase development of Old Cook County Hospital, located in the Illinois Medical District.

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