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MB REAL ESTATE BROKERS WIN SUBURBAN DEAL OF THE YEAR AWARD

CHICAGO, March 26, 2018 – MB Real Estate (MBRE) announced today that members of their Corporate Services team, Kyle Robbins, David Burkards, and Andy Davidson, have received the Commercial Brokers Association’s “Suburban Deal of the Year” award for their representation of Astellas in a two-part deal at 9 Technology Drive in Westborough, Massachusetts, a suburb of Boston. Newark Knight Frank and McCall & Almy were also recipients of the award for their representation of landlord W.P. Carey and former tenant Bose, respectively. MBRE’s Project Services will also take the lead on the build out of the facility.

The deal involved audio equipment retailer Bose terminating its lease at the two-story office in a contingent termination agreement that would allow the Astellas Institute of Regenerative Medicine (AIRM) to occupy the space sooner than would otherwise be possible. Currently headquartered in Marlborough, Massachusetts, AIRM, a wholly owned subsidiary of Astellas, leased the 251,000-square-foot building to house its new R&D facility.

AIRM’s new facility will be able accommodate up to 300 employees and was strategically chosen for its placement within the greater Boston area, home to the largest concentration of life sciences researchers in the country.

AIRM serves as Astellas’ global hub for regenerative medicine and cell therapy research in ophthalmology and other therapeutic areas that have few or no available treatment options. AIRM’s lease will start in 2018, and renovations will likely take several years to complete.

About MB Real Estate Services Inc.

Founded in 1982, MB Real Estate is a full-service real estate organization that provides multifaceted expertise in Asset/Facilities Management; Leasing Services; Project/Construction Management; Tenant Representation and Investment Services. Separately, MBRE Healthcare and its independent affiliate fund manager, ROA Holdings, are a full-service real estate entity that acquires, develops, leases, and manages healthcare facilities across the United States. MBRE is headquartered in Chicago, with regional offices in New York, Atlanta, Columbus, Orlando, Dallas and Denver. For more information, visit www.mbres.com or www.mbrehealthcare.com.

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