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MB Real Estate Media Contact:

Kristy Wenz

181 West Madison, Suite 4700 | Chicago, Illinois 60602

T: 312.558.3809 | E: kwenz@mbres.com

Follow us on Twitter: [@MBREChicago](https://twitter.com/MBREChicago) | WordPress: mbrechicago.com | Instagram: MBREChicago

MEREDITH CORPORATION COMPLETES 23,000 SQUARE FOOT LEASE RENEWAL AT 333 N. MICHIGAN

CHICAGO—Monday, August 4, 2014 - Wirtz Realty Corporation and MB Real Estate are pleased to announce that Meredith Corporation has renewed its space on the 14th and 15th floors within 333 N. Michigan. MBRE leases and manages the building which is owned by Wirtz Realty Corporation.

Meredith Corporation is a leading media and marketing company serving American women through well-known national brands such as Better Homes and Gardens, Parents, Family Circle, Fitness, More, American Baby, Every Day with Rachael Ray and FamilyFun. The organization chose to renew its lease for 22,871 square feet due to the building's location and ownership's commitment to the tenants.

Mark Buth, executive vice president and managing director and Kelsey Karp, associate of MB Real Estate represented ownership in the lease transaction. Meredith Corporation was self-represented.

Constructed in 1928, 333 N. Michigan was one of the city's first Art Deco skyscrapers and was designated a historical landmark in 1997 by the City of Chicago. Wirtz Realty Corporation and MBRE are currently underway on a \$47 million redevelopment of the 34-story office property. Renovations planned through the redevelopment will include office space modernizations, a dramatic lobby entrance, updated finishes to the lobby and elevators as well as the addition of turn-key spec suites and up to 44,000 rentable square feet of divisible high-end retail space. Wirtz Realty Corporation and MBRE will also incorporate a tenant amenity floor featuring a lounge, conferencing facilities and a high-end fitness center.

About Wirtz Realty Corporation

Wirtz Realty Corporation is an affiliate of Wirtz Corporation, a private holding company with diversified business interests including real estate, insurance, banking, sports, entertainment and wholesale distribution throughout the United States. Today, with more than \$2 billion in annual revenues and 3,000 employees, Wirtz Corporation stands as one of the largest privately held companies in the United States. To learn more about Wirtz Corporation and its affiliate companies, please visit www.wirtzcorp.com.

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About MB Real Estate Services Inc.

Founded in 1982, MB Real Estate is a full-service real estate organization that provides multifaceted expertise in Asset/Facilities Management; Leasing Services; Project/Construction Management; Tenant Representation; and Investment Services. Headquartered in Chicago, with a regional office in New York City, MB Real Estate provides these services to corporations, institutions, professional organizations, private investors, and non-profit agencies. For more information, please visit www.mbres.com.

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