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## **MB REAL ESTATE WINS BUILD TO SUIT, PROJECT MANAGER OF THE YEAR**

ASTELLAS HEADQUARTERS HIGHLIGHT 24<sup>TH</sup> ANNUAL CHICAGO COMMERCIAL REAL ESTATE AWARDS DINNER

**CHICAGO, MARCH 19, 2012**—The Headquarters of the Americas for Astellas Pharma US, Inc. as well as the collective work of projects by MB Real Estate’s Project Services team won their respective categories at the 24<sup>th</sup> Annual Chicago Commercial Real Estate Awards Dinner at the Hyatt Regency Chicago.

The 425,000 square foot headquarters in Glenview, Ill. for Japanese pharmaceutical company, Astellas, took home Build to Suit of the Year honors. Designed by world-renowned architect Goettsch Partners, the \$150 million trophy development headlines the Pharma Corridor along I-294, and has created more than 500 construction-related jobs for U.S. companies and is projected to bring more than 1,000 new jobs to Glenview.

The development was also recognized by industry peers as the Office Development of the Year at the 2011 NAIOP Chicago Awards for Excellence event in November.

Led by Senior Vice President David Graff, MB Real Estate’s Project Services team won Project Manager of the Year for its \$400 million worth of projects in 2011, including three headquarter developments in the Chicago area – Astellas (Glenview, Ill.), Command Transportation (30,000 square feet in Skokie, Ill.) and Coyote Logistics (106,000 square feet in Chicago).

“It is wonderful to have our team recognized for the good work we do on our client’s behalf. We are just one piece of the fully integrated team at MB Real Estate that service our clients whether it is ground-up development, tenant improvement or asset projects,” said Graff.

As testament to the quality of the team’s work, all three projects resulted in additional projects: Coyote Logistics has now expanded into a fifth phase, expanding its new headquarters; Command Transportation just completed its fourth phase; and Astellas hired the team for an office expansion and data center in New York, construction of three new labs also in New York and a new QC lab in Sao Paulo, Brazil. MB Real Estate was also secured to manage the new Astellas headquarters when the pharmaceutical company moves in later this summer.

“These projects, which are some of the largest transactions recently completed in the Chicago area, demonstrate MB Real Estate’s ability to leverage its platform and stay with the client from the beginning to end,” said Andrew Davidson, Executive Vice President and Managing Director of the firm’s Corporate Services & Tenant Advisory team that represented Astellas and Coyote Logistics on their search for a new headquarters location.

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The Project Services team manages the day-to-day process of large and small teams of professionals (architects, engineers, consultants, contractors, furniture vendors, IT departments, movers) allowing clients to focus on their core business. In 2011 alone, the team successfully saved their clients more than \$5 million in construction, consulting fees, furniture and equipment.

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**About MB Real Estate Services LLC** Founded in 1982, MB Real Estate is a full-service real estate organization that provides multifaceted expertise in Asset/Facilities Management; Leasing Services; Project/Construction Management; Tenant Representation; and Investment Services. Headquartered in Chicago, with a regional office in New York City, MB Real Estate provides these services to corporations, institutions, professional organizations, private investors, and non-profit agencies. Operating under the philosophy of accountability, expertise, diversity and partnership, MB Real Estate achieves success by continuing to deliver extraordinary real estate value and unparalleled support. For more information, please visit [www.mbres.com](http://www.mbres.com).